

Message Text

UNCLASSIFIED

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ACTION EUR-25

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TO USDOC WASHDC

INFO AMEMBASSY ATHENS

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UNCLAS BELGRADE 4637

E.O. 11652: N/A

TAGS: BPRO, YO, GR

SUBJECT: INVESTMENT OPPORTUNITY: LATERITE IRON AND NICKEL
MINING CONCESSION

REF : THESSALONIKI 0581

1. ENTERPRISE FENI KOMBINAT IS DEVELOPING YUGOSLAV DEPOSITS
CONSISTING OF ESTIMATED 110 MILLION TONS OF FERRO-NICKLE ORE
RESERVES IN KAVADARCI AREA OF MACEDONIA. FENI UNDERTAKING
\$300 MILLION PROJECT TO MINE ANNUALLY TWO MILLION
TONS ORE AND PROCESS IT INTO 16,000 TONS OF
NICKEL AND 330 THOUSAND TONS FERRO-NICKEL ALLOY. SMELTER SCHEDULED
BEGIN OPERATION 1979.

2. FENI INTERESTED IN U.S. EQUIPMENT AND EXIMBANK
FINANCING FOR UP TO 70 PERCENT OF COSTS. U.S. CONTACT IS
ARTHUR MCKEE OF CLEVELAND. MCKEE PREPARED FEASIBILITY STUDY
AND, WE UNDERSTAND, INVOLVED IN TURNKEY PROPOSAL.
TOON

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Message Attributes

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Current Classification: UNCLASSIFIED
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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